

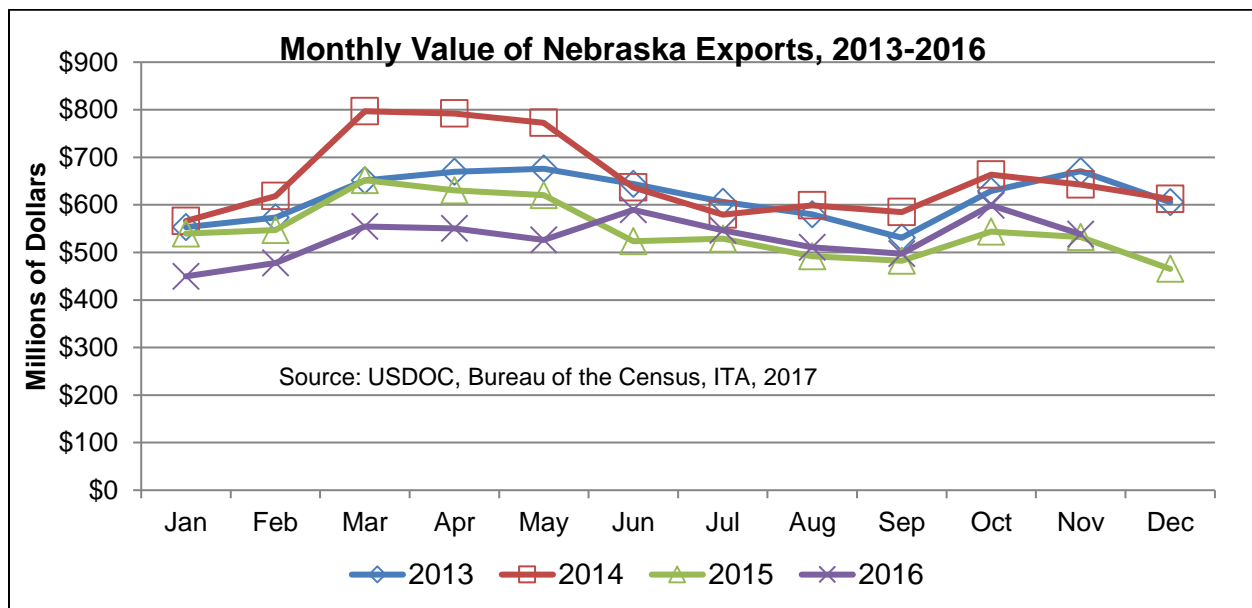
# SELECTED CURRENT ECONOMIC INDICATORS FOR NEBRASKA

by  
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The following graphs and tables provide monthly values for selected Nebraska economic indicators. Because of differences in release dates and revisions of preliminary estimates, some numbers are more "current" than others.

## Monthly Value of Nebraska Exports and Imports

**November** – The U.S. Census Bureau reported that Nebraska's November 2016 exports were down 10.1 percent compared to October 2016, and were up 1.1 percent compared to November 2015. Nebraska 2015 exports ran below the 2014 levels for every month last year, finishing the year 16.6 percent less than 2014. After starting 2016 below 2015 export levels, they have rebounded modestly have been running slightly ahead of 2015 levels since June. The Census Bureau reported that 79.1 percent of Nebraska's November exports were manufactured goods; 18.4 percent were non-manufactured commodities; and the rest were re-exports.

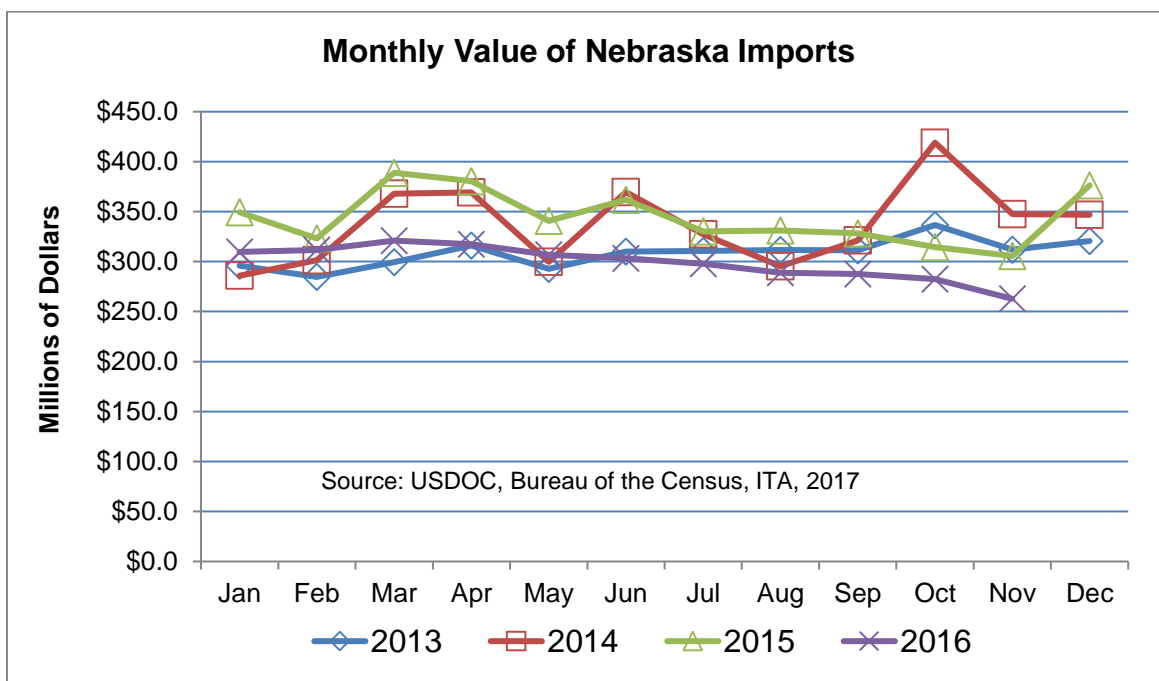


### Monthly Percent Change in Nebraska Merchandise Exports

	Change from Previous Month				Change from Same Month of Previous Year			
	2013	2014	2015	2016	2013	2014	2015	2016
Jan	0.7%	-6.5%	-11.9%	-3.4%	15.6%	2.4%	-4.7%	-16.6%
Feb	3.0%	9.2%	1.4%	6.2%	11.5%	7.8%	-11.6%	-12.7%
Mar	14.9%	28.9%	19.2%	16.1%	4.7%	22.3%	-18.2%	-15.0%
Apr	-2.0%	-0.6%	-3.3%	-0.6%	1.5%	18.2%	-20.4%	-12.6%
May	-1.7%	-2.4%	-1.6%	-4.4%	-1.4%	14.3%	-19.7%	-15.2%
Jun	-13.0%	-17.7%	-15.6%	12.0%	-2.7%	-1.2%	-17.7%	12.7%
Jul	-7.3%	-8.9%	1.1%	-7.4%	-12.8%	-4.4%	-8.7%	3.3%
Aug	7.6%	3.4%	-7.0%	-6.5%	-10.1%	3.3%	-17.9%	3.8%
Sep	-2.7%	-2.4%	-1.9%	-2.5%	-0.8%	10.1%	-17.5%	3.1%
Oct	18.0%	13.5%	12.6%	20.4%	-6.1%	5.5%	-18.1%	10.3%
Nov	-8.6%	-3.1%	-1.7%	-10.1%	-2.2%	-4.2%	-16.9%	1.1%
Dec	-17.2%	-4.8%	-12.9%		-13.4%	1.1%	-24.0%	

Source: USDOC, Bureau of the Census, Foreign Trade Division, January 2017

In March 2010, the Census Bureau began releasing monthly state-by-state import estimates. In November 2016, Nebraska's estimated imports decreased 14.0 percent compared to November 2015. It remains to be seen whether Nebraska's 2016 imports continue to run well below 2015 levels as they have for the entire year so far. In November 2016, 93.5 percent of Nebraska's estimated imports were manufactured goods; the rest were non-manufactured goods.



### Value of Nebraska's Monthly Manufactured and Non-Manufactured Imports (NSA)

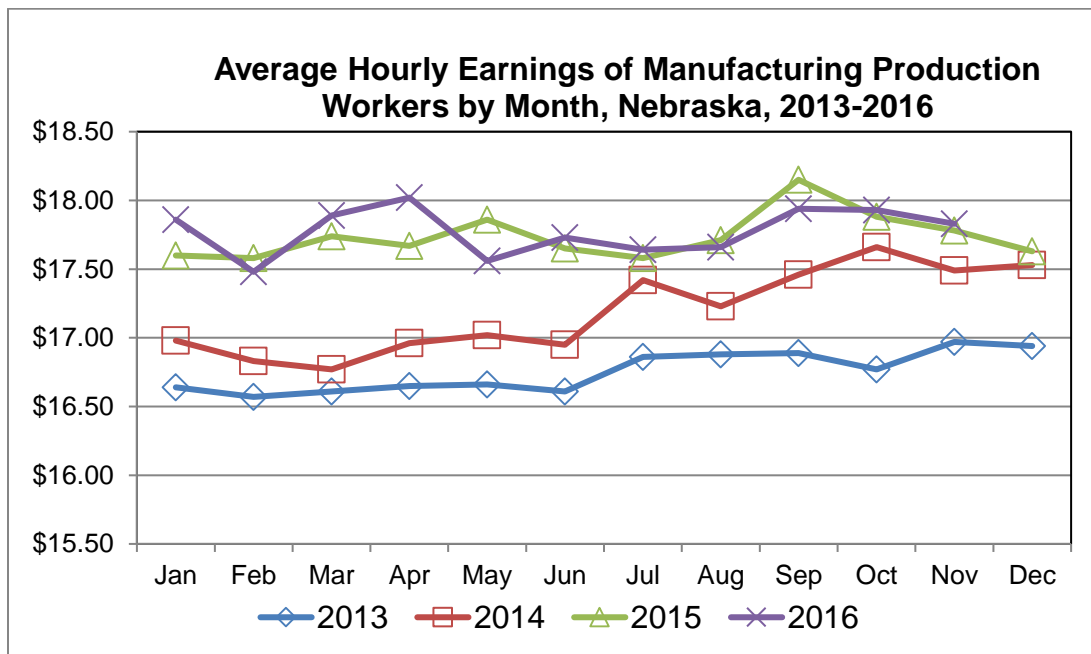
	Millions of \$					% Change			
	2012	2013	2014	2015	2016	2012- '13	2013- '14	2014- '15	2015- '16
January	\$299.7	\$296.0	\$285.9	\$349.3	\$309.8	-1.2%	-3.4%	22.2%	-11.3%
February	264.4	284.7	301.4	323.1	311.7	7.7%	5.9%	7.2%	-3.5%
March	312.8	299.5	367.8	388.9	321.0	-4.3%	22.8%	5.7%	-17.5%
April	270.7	316.2	369.1	380.3	317.4	16.8%	16.7%	3.0%	-16.5%
May	287.4	292.8	299.7	340.7	306.9	1.9%	2.4%	13.7%	-9.9%
June	280.8	310.0	369.6	361.8	303.4	10.4%	19.2%	-2.1%	-16.1%
July	356.4	310.7	327.3	330.1	298.0	-12.8%	5.3%	0.9%	-9.7%
August	299.6	311.5	295.2	331.0	289.0	4.0%	-5.2%	12.1%	-12.7%
September	281.1	311.2	321.3	328.3	287.5	10.7%	3.2%	2.2%	-12.4%
October	328.9	336.6	419.0	314.5	282.6	2.3%	24.5%	-24.9%	-10.1%
November	296.5	311.8	347.4	305.6	262.8	5.2%	11.4%	-12.0%	-14.0%
December	297.4	320.7	346.9	376.2		7.8%	8.2%	8.4%	
<b>Annual</b>	<b>\$3,575.7</b>	<b>\$3,701.7</b>	<b>\$4,050.6</b>	<b>\$4,129.8</b>	<b>NA</b>	<b>3.5%</b>	<b>9.4%</b>	<b>2.0%</b>	<b>NC</b>

Source: USDOC, Bureau of the Census, Foreign Trade Division, January 2017

In millions of dollars, Foreign Trade Zone (FTZ) shipments are included in the U. S. total and distributed among individual states and territories. Detail may not equal total due to rounding.

## Average Hourly Earnings

**November** – At \$17.83(p) per hour, Nebraska's manufacturing sector production worker average hourly earnings were down 0.6 percent compared to October 2016, but were up 0.3 percent compared to the previous year. At \$21.66(p) per hour, average hourly earnings in the Professional and Business Services sector were down 4.2 percent compared to the previous month, and were down 0.6 percent compared to than in November 2015.



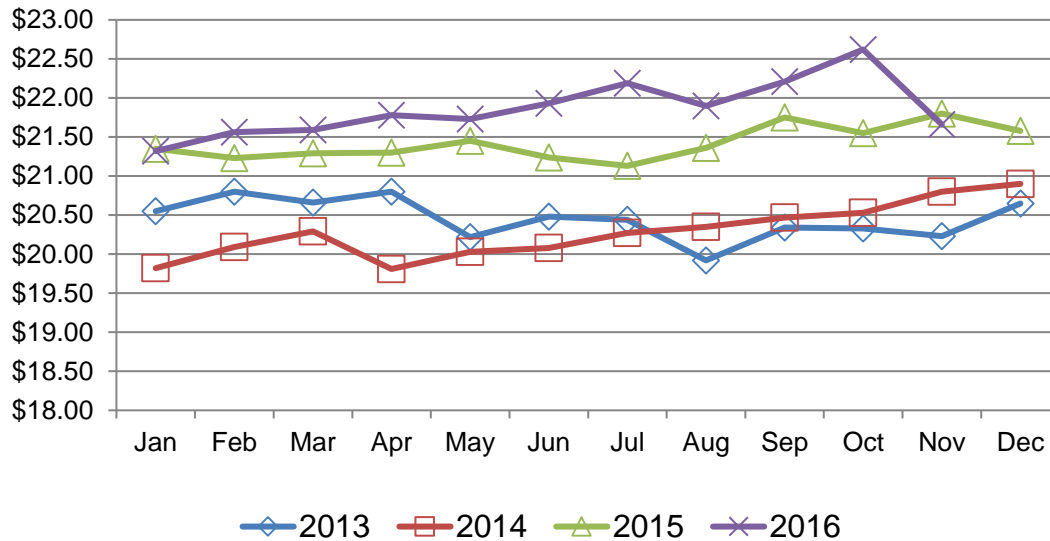
Source: U.S. Department of Labor, Bureau of Labor Statistics, December 2016

### Change in Average Hourly Earnings of Manufacturing Production Employees

Year	Change from previous year				Change from previous month			
	2013	2014	2015	2016	2013	2014	2015	2016
Jan	-1.4%	2.0%	3.7%	1.5%	1.0%	0.2%	0.4%	1.3%
Feb	-0.2%	1.6%	4.5%	-0.6%	-0.4%	-0.9%	-0.1%	-2.1%
Mar	-0.9%	1.0%	5.8%	0.8%	0.2%	-0.4%	0.9%	2.3%
Apr	-0.2%	1.9%	4.2%	2.0%	0.2%	1.1%	-0.4%	0.7%
May	0.0%	2.2%	4.9%	-1.7%	0.1%	0.4%	1.1%	-2.6%
Jun	-0.4%	2.0%	4.1%	0.5%	-0.3%	-0.4%	-1.2%	1.0%
Jul	0.3%	3.3%	0.9%	0.3%	1.5%	2.8%	-0.4%	-0.5%
Aug	1.8%	2.1%	2.8%	-0.3%	0.1%	-1.1%	0.7%	0.1%
Sep	1.3%	3.4%	4.0%	-1.2%	0.1%	1.3%	2.5%	1.6%
Oct	1.9%	5.3%	1.2%	0.3%	-0.7%	1.1%	-1.5%	-0.1%
Nov	2.5%	3.1%	1.7%	0.3%	1.2%	-1.0%	-0.6%	-0.6%
Dec	2.9%	3.5%	0.6%	NC	-0.2%	0.2%	-0.8%	NC

Source: USDOL, Bureau of Labor Statistics, December 2016

**Average Hourly Earnings for the Professional &  
Business Services Industry by Month, Nebraska, 2013-  
2016**



**Monthly Changes in Average Hourly Earnings for the Professional  
and Business Services Industry, Nebraska.**

Year	Change from previous Month				Change from previous Year			
	2013	2014	2015	2016	2013	2014	2015	2016
Jan	0.2%	-4.0%	2.2%	-1.2%	3.1%	-3.6%	7.7%	-0.1%
Feb	1.2%	1.4%	-0.6%	1.1%	3.7%	-3.4%	5.7%	1.6%
Mar	-0.7%	1.0%	0.3%	0.1%	4.0%	-1.8%	4.9%	1.4%
Apr	0.7%	-2.4%	0.0%	0.9%	4.6%	-4.8%	7.5%	2.3%
May	-2.8%	1.1%	0.7%	-0.2%	3.7%	-0.9%	7.1%	1.3%
Jun	1.3%	0.2%	-1.0%	0.9%	5.9%	-2.0%	5.8%	3.2%
Jul	-0.2%	0.9%	-0.5%	1.2%	4.9%	-0.8%	4.2%	5.0%
Aug	-2.5%	0.4%	1.1%	-1.3%	1.0%	2.2%	5.0%	2.5%
Sep	2.1%	0.6%	1.8%	1.4%	6.0%	0.6%	6.3%	2.1%
Oct	0.0%	0.3%	-0.9%	1.8%	5.2%	1.0%	5.0%	5.0%
Nov	-0.5%	1.3%	1.2%	-4.2%	3.7%	2.8%	4.8%	-0.6%
Dec	2.1%	0.5%	-1.0%	NC	0.7%	1.2%	3.3%	NC

Source: USDOL, Bureau of Labor Statistics, 2016

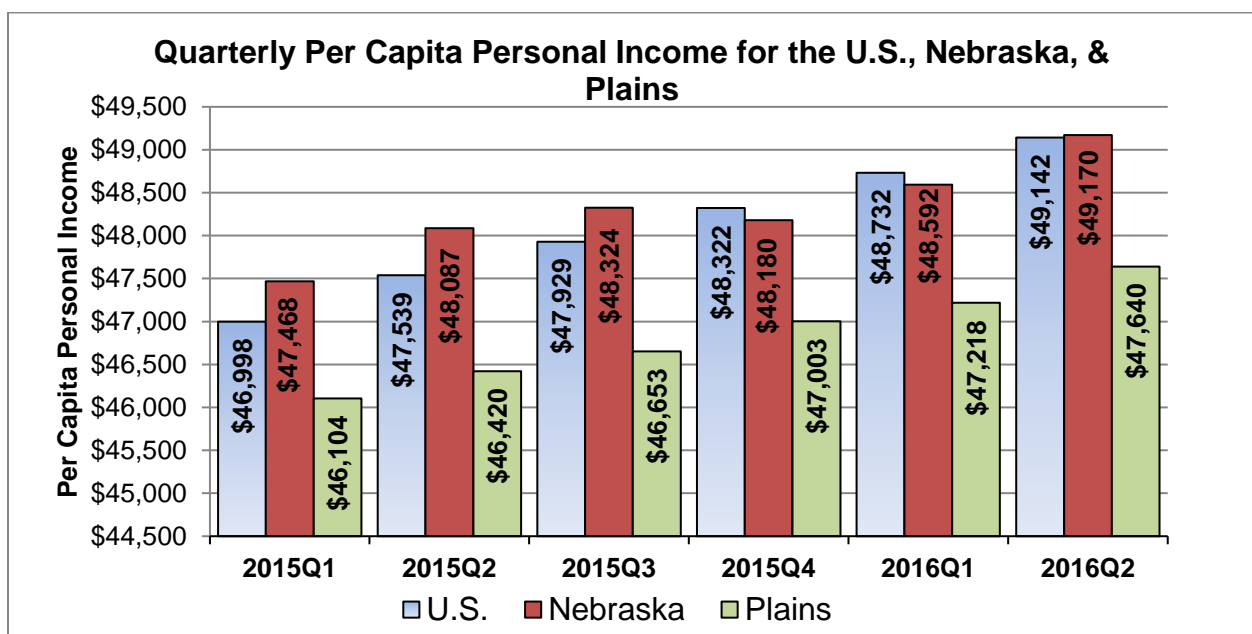
## Personal Income

**Second Quarter, 2016** – Nebraska's personal income growth rate was a positive 1.3 percent in the second quarter of 2016. The national and Plains region personal income growth rates were 1.0 percent and 1.0 percent, respectively, in the second quarter of 2016. Thus, the Nebraska's personal income growth rate exceeded the national and regional growth rates in the second quarter of 2016. The Nebraska per capita personal income also exceeded the U.S. per capita personal income in the second quarter of 2016 after falling below the national value for the last quarter of 2015 and the first quarter of 2016.

### Comparative Personal Income Statistics for Nebraska, the U.S., and the Plains

Geo Area/State	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2
<b>Per Capita P.I.</b>					
United States	\$47,539	\$47,929	\$48,322	\$48,732	\$49,142
Nebraska	48,087	48,324	48,180	48,592	49,170
Plains	46,420	46,653	47,003	47,218	47,640
<b>Total P.I.</b>					
United States	\$15,264,645,668	\$15,422,446,324	\$15,581,663,785	\$15,740,824,481	\$15,900,879,289
Nebraska	91,100,731	91,722,347	91,621,295	92,539,630	93,784,547
Plains	979,729,089	986,099,990	994,931,865	1,000,531,632	1,010,600,690
<b>Comp. Nos.</b>					
NE/U.S.	101.2%	100.8%	99.7%	99.7%	100.1%
Plains/U.S.	97.6%	97.3%	97.3%	96.9%	96.9%
<b>Annual Change</b>					
United States	1.3%	1.0%	1.0%	1.0%	1.0%
<b>Nebraska</b>	<b>1.5%</b>	<b>0.7%</b>	<b>-0.1%</b>	<b>1.0%</b>	<b>1.3%</b>
Plains	0.8%	0.7%	0.9%	0.6%	1.0%

Source: USDOC, BEA, 2016



## Number and Value of New Housing Unit Permits Issued

**November** – The number of residential units for which new building permits were issued in Nebraska in November 2016 was 30.0 percent lower than the October 2016 level, and was 20.7 percent lower than the October 2015 level. The value of permits in November was 27.5 percent higher than the September 2016 level, and 1.9 percent below the October 2015 level.

### Monthly Change in the Number of New Residential Building Permits Issued, Nebraska, 2014-2016

Month/Year	Change from:					
	Previous Month			Same Month of Previous Year		
	2014	2015	2016	2014	2015	2016
Jan	-34.3%	5.9%	-35.4%	-21.6%	51.3%	-14.4%
Feb	36.4%	-9.7%	21.1%	-7.9%	0.2%	14.7%
Mar	49.8%	19.7%	34.6%	-5.7%	-19.9%	29.0%
Apr	33.1%	-74.8%	55.1%	-23.9%	-84.8%	693.7%
May	-20.5%	375.6%	-9.9%	-13.4%	-9.2%	50.3%
Jun	8.3%	28.3%	-32.0%	-8.3%	7.6%	-20.4%
Jul	-11.7%	1.8%	26.3%	-13.5%	24.1%	-1.3%
Aug	25.0%	-10.5%	-4.5%	3.0%	-11.2%	5.4%
Sep	-24.3%	-12.5%	-1.9%	-0.8%	2.7%	18.1%
Oct	38.2%	38.2%	12.2%	11.7%	2.6%	-4.1%
Nov	-3.7%	-15.3%	-30.0%	82.9%	-9.7%	-20.7%
Dec	-45.1%	-14.5%	NC	-6.2%	40.5%	NC

Source: U.S. Department of Commerce, Construction Statistics Division, 2016

### Change in Monthly Value of New Residential Building Permits, Nebraska, 2014-2016

Month/Year	Change from:					
	Previous Month			Same Month of Previous Year		
	2014	2015	2016	2014	2015	2016
Jan	-36.4%	-36.3%	-26.4%	-28.8%	-23.9%	61.5%
Feb	20.5%	54.9%	6.7%	-5.0%	-2.2%	11.2%
Mar	44.9%	42.6%	66.9%	-3.1%	-3.8%	30.2%
Apr	26.1%	9.7%	16.6%	-19.3%	-16.3%	38.3%
May	-7.4%	-7.3%	5.0%	-10.7%	-16.2%	56.7%
Jun	11.5%	32.6%	-20.3%	-0.1%	-0.3%	-5.9%
Jul	-4.1%	-3.3%	-4.3%	5.2%	0.5%	-6.9%
Aug	18.4%	-2.8%	18.1%	21.4%	-17.5%	13.2%
Sep	-30.8%	-11.8%	-23.0%	-4.0%	5.2%	-1.2%
Oct	47.1%	28.4%	27.5%	18.9%	-8.2%	-1.9%
Nov	-26.0%	-13.6%	-22.8%	41.3%	7.2%	-12.4%
Dec	-38.6%	-19.9%	NC	-24.1%	39.9%	NC

Source: U.S. Department of Commerce, Construction Statistics Division, 2016





## Monthly Consumer Price Index (a national economic statistic)

**November** – The unadjusted U.S. CPI fell 0.2 percent in November 2016 compared to the October 2016 level, but rose 1.7 percent compared to November 2015. The Midwest CPI fell 0.3 percent in November 2016 compared to the October 2016 level, and rose 1.2 percent compared to November 2015. The 2016 national CPI began the year noticeably higher than its 2014 and 2015 levels (the 2014 and 2015 CPI's track each other closely), suggesting that inflation is becoming an aspect of the national economy.

